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THE EASTERN COLORADO
BANK

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September 19, 2005

John F. Carter, Director
Federal Deposit Insurance Corporation
San Francisco Regional Office
25 Jessie Street at Ecker Square
Suite 2300
San Francisco, CA 94105

Dear Director Carter,

Having several dealings with you when you were the Regional Director in Dallas, I know that you are very aware of the challenges faced by community banks in these times of rapid consolidation. Right now, the community banks that so much of our nation depends upon for the economic health of rural America, are under intense pressure from large money center banks, credit unions, and GSE's (Farm Credit). We need your help.

Wal-Mart has applied for an ILC charter in Utah. If granted, it is my opinion that they will use this eventually as a stepping stone to expand cut rate and cut throat banking throughout the entire country. Their banks will not care about the communities that supply their profits any more than their stores do today. I have personally witnessed the opening of a Wal-Mart store in a small rural town virtually close downtown areas for good. There is not constant population and economic growth in our area. For Wal-Mart to succeed here they must steal every bit of business that have sustained the family owned local businesses. Businesses that have been serving the community for generations are gone within a very short time.

It is my opinion that a Wal-Mart bank would move deposits and capital out of our area just as fast as they move revenue and profits out at the present time. I listen to many people from the government and economic agencies give lip service to saving rural America. I say that by allowing Wal-Mart to be a bank, the regulatory agencies that are in existence to promote a strong banking industry to protect citizens will put the nail in the coffin of having viable communities or community banks. This is wrong for our communities, our industry, and our nation. I ask you to say no to this charter approval.

Thank you for listening.

Respectfully,

Brett E. Legg
President / CEO

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